

UASBO Training

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Topics of Discussion

- SCAG Update
- UPEFS Updates
- School Building Revolving Loan

SCAG Update

AKA State Compliance Audit
Guide

SCAG Update

Highlights:

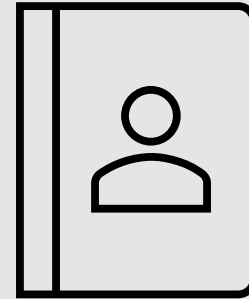
- Major overhaul; from 19 to 5 pages
- Greater Focus on:
 - Internal Control Systems
 - Minimum School Program
 - School Fees
 - Procurement
- Student Membership Agreed-Upon Procedure not required



SCAG Update

Internal Control Systems: ([R277-113](#))

- Governing board training completed
- Designate audit committee members
- Corrective action items resolved
- Fiscal policies approved
- Follow plan to train employees
- Hotline independent from administration



SCAG Update

Minimum School Program: ([R277-113](#))

- Trace the flow of funding for each MSP program
- General ledger and allotment memo match
- Unspent restricted program funds to remain in that program
- Properly use fund, function, object, program, location for expenditures
- Review allocation of funds between programs



SCAG Update

School Fees: ([R277-113](#) & [R277-407](#))



- Properly record fees in revenue and contra-revenue accounts
- Fees and fee-waivers in GL reconcile to USBE reports
- Fee schedule, spend plan- verify allowable costs
- More than one school serving same grades- check for inequities

SCAG Update

Procurement: ([63G-6a](#))

- Sample of non-payroll transactions:
 - Procured for public education purpose/other allowable use
 - Procured using LEA policies & State Procurement Guidelines
 - Recorded appropriately and timely in financial system
 - Sufficient and adequate back up documentation



SCAG Update

Questions or concerns in relation to the SCAG and its content, please refer to the document at the following link, under *State Compliance Audit Guide*:

[Chapter 3. Audit Procedures Local Education Agencies revised](#)

UPEFS Update

Utah Public Education Financial System

UPEFS Update

FY 2023 New Programs

Program Name	Program Code	Revenue Code	Revenue Name	2022 Bill
Civics Education Pilot	5649	3500	Statewide Initiatives	HB 0273
Educator Professional Time	5651	3200	Related to Basic	HB 0396
Public Education Capital & Technology	5653	3200	Related to Basic	HB 0475
ARP Program (Teacher Bonus Extra Assignments)	7225	4500	Federal via State	SB 0002

UPEFS Update

Changes to Existing Programs

Program Name	Program Code	Notes	2022 Bill
Fiscal Flexibility- 35%	5390	2021 SB 178; Extends through FY 2024	HB 0001
Educator Professional Time	6500	CTE Program; Extends through FY 2024	HB 0043



UPEFS Update

Coming Soon....

LEA Changes

- Indirect Cost Rate Calculation “Clean-Up”
- Indirect Cost Tool Upload
- Uploads for Deferred (Unearned) Revenue Tool

USBE Changes

- CNP 3-month balance report

School Building Revolving Loan

Assistance in Funding Renovation
Projects



School Building Revolving Loan

[53F-9-206](#)

Qualification requirements:

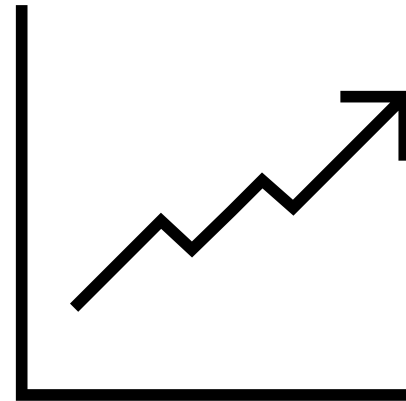
- Combined capital levy at least .0024
- Levy sufficient ad valorem to guarantee annual loan repayment
- Loan may not exceed district's bonding limit minus outstanding bonds
- Contract with USBE to repay loan within 5 years; includes principal, interest, and late charges (as applicable)
- Loan is designed to help the district meet needs for school building construction and renovation



School Building Revolving Loan

How the revolving loan works:

- LEA borrows from the account
- LEA annual payment replenishes the account
- Provides a low interest rate
- May borrow up to amount in the revolving account



Recapture of Training

- SCAG Update
 - Focus on Internal Controls
 - Minimum School Program
 - Procurement School Fees
- UPEFS Updates
 - FY 2023 Programs
 - Indirect Cost Changes
- School Building Revolving Loan
 - Meet minimum requirements for approval
 - Pay a low interest rate

Questions?

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